

Mission Valley Golf and Country Club
Minutes of the Board of Directors Meeting
Monday, December 20, 2021

The meeting was called to order by President Steve Day @ 2:30 PM Eastern Time
Members present: President Steve Day, Vice President Jack Onofrio, Treasurer Tom Grover, Secretary Rob Harkins, Pat Cangero, Kelly Jo Drewery, Members absent: Sherry Baker, Fred Binder, Hilda Lyon
Management present: Doug Slusser

The Minutes of the previous meeting, 29 November 2021 were approved as submitted. Motion to approve: J. Onofrio Second: K. Drewery

MANAGEMENT FINANCIAL AND OPERATIONAL: D. Slusser. November was another solid month with a modest beat to budget. This is the fifth month in a row we have exceeded budget. Strong departmental revenue generation offset expenses above budget. Membership revenue led the way followed closely by Golf Operations (Golf Ops). Rounds of golf showed strength against budget and the prior year. Dining and Bar Revenue contributed as well. Our Food and Beverage (F&B) operations benefitted from the increased rounds of golf and strong dinner service results. Increased activity led to higher payroll expenses in all departments except Tennis.

FINANCE: T. Grover. Financials for the month of November continue to be ahead of budget. For the month, the club exceeded budget by \$11,420. To date the club is \$69,551 ahead of budget. These results are attributable to initiation revenue being \$19,250 ahead of budget, rounds of golf exceeding budget and food and beverage finally returning to normal dining after 18 months of Covid's impact.

LONG RANGE CAPITAL PLANNING: T. Grover for H. Lyon. The engineering firm evaluating our water/sprinkler system will be at the club on Dec 21 for their third and final site visit. After their final report is received, bids for replacement will be requested. Other projects either underway or completed include installation of sod on the south parking lot median, purchase and installation of steel plates for the failed drain/concrete area of the driveway adjacent to our mailbox, receipt (today) and future construction of storage bins in the east parking lot to accommodate bulk materials for the golf course, and zoning permitting with Sarasota county for the recently approved purchase of an equipment storage pole barn in the maintenance yard. The materials for the fence along the 10th tee area that will redirect maintenance vehicle traffic are on hand. This project will be completed as time becomes available for the greens maintenance staff. Bob Thierfelder and Hilda Lyon are developing an improved process for submittal and approval of capital projects. In the future, committee heads requesting capital improvements will be required to submit a form listing the importance, cost and any other pertinent info on their project for approval.

MEMBERSHIP: D. Slusser for S. Baker. Membership activity remains strong. The Club added to the Social with Sports roster. Additional individuals joined the Equity and 55 & Under wait lists. Initiation Fees exceeded budget by \$5,750 as resignations made room for new Equity Members. Year-to-date Initiation Fees are \$19,250 ahead of budget. We currently have 325 equity members with 32 candidates on the wait list, 162 social with sport members, and the 55 and under membership is full with a small wait list.

GREENS: P. Cangero. Overseeding has been completed and looks great. This years overseeding benefitted from keeping cart traffic off the course along with excellent weather. The result is the best turf conditions we have had in many years. As mentioned earlier the concrete blocks for the bulk materials storage area arrived today and construction of the bins will start immediately. The greens committee is working to establish a priority list of projects for next year. Among those are better drainage for fairways 5, 7 and 9 and expansion of the 8th tee box. Mower reels are becoming a problem. We have had several reels on back order now for several months. A number of our reels are at or near there usable life. P. Cangero has prepared a letter for distribution to the membership highlighting the overseeding success and thanking the membership for their patience during the process.

GOLF: D. Slusser for F. Binder. There was no golf committee meeting in December. Despite weather and overseeding days lost, member rounds of golf exceeded budget by 25%. and non member rounds exceeded budget by 13%. Our new electric EZ-Go carts delivery has been delayed until no earlier than mid January. The company has been providing no cost maintenance for our existing fleet as an offset to delayed delivery.

TENNIS: R. Harkins. No committee meeting in December. Our polywood furniture has arrived and looks great. The courts remain busy despite league play being on a holiday break for two weeks over Christmas and New Year holidays. Lisa held a very successful Christmas event with a luncheon and gift exchange for 30 of our members.

HOUSE: K. Drewery. Our last four functions were very successful. As a follow up from last months board meeting we evaluated the Direct TV NFL package for future use at the club. The decision was made to table this idea primarily due to costs versus benefits. An upgrade to locker room toiletries is being evaluated. The president's ball has been renamed the president's dinner. We have secured a DJ for this event. Attire for this event and other events was discussed with a decision to clearly state on the event announcements what the attire recommendations are. The Mission Valley entrance sign will be refurbished by Juan, our resident handyman, in the near future to include clean up and repainting as needed.

NEW BUSINESS: none

Through a motion by T. Grover and second by P. Cangero the meeting was adjourned at 3:30 pm

Respectfully submitted,

Rob Harkins
Secretary