

Mission Valley Golf and Country Club
Minutes of the Board of Directors Meeting
Monday, July 18, 2022

The meeting was called to order by President Steve Day @ 2:30 PM Eastern Time
Members present: Treasurer Tom Grover, Secretary Rob Harkins, Kelly Jo Drewery, Bob Smialek, with Fred Binder, Vice President Pat Cangero, Hilda Lyon, Sherrie Baker, and President Steve Day by Zoom audio.

Management present: Doug Slusser

The Minutes of the previous board meeting, 6 June 2022, were approved as submitted. Motion to approve: K. Drewery, second: B. Smialek

MANAGEMENT FINANCIAL AND OPERATIONAL: D. Slusser reviewed the operating results and financial statements for the month of June which was the end of our fiscal year. Revenue generation remained strong. Previously approved bonus payments to department heads and year-end “true ups” of accounts increased expenses over budget. The impact of those one-time occurrences distorted the month’s results. Removing the bonuses and year-end adjustments June’s results were closely in line with budget. The strong year financially allowed operational surpluses to be transferred to the Capital Account to fund multiple projects around the club and increase the Club’s Capital Reserves. Overall, it was an outstanding year exceeding budgets in all twelve months. Beginning the new year, July is looking favorable to budget with notable inflation pressures particularly in fuel prices.

We have a new IT firm on board who has identified several short comings in our IT systems and security which are being addressed. When completed the work currently underway will leave us in a much better place regarding our IT systems. During the end of year processing of resignations, we discovered a loophole in our by laws and rules and regulations dealing with resignation letters. A change to the rules and regulations will be forthcoming to require requests for resignation by letter from all membership classes not just equity memberships.

FINANCE: T. Grover. Year end financials for the club resulted in a \$124K beat to budget after expensing previously approved management bonus payments as well as yearend true up of accounts. This allowed a transfer of \$103K to capital to fund additional projects such as the driving range expansion (\$36K), two irrigation control boxes (\$16K), and rebuilding our maintenance lift (\$15K). We will begin this fiscal year with \$450K in capital reserves not including the new Capital Asset Replacement Account (CARA) funds. There were only a few questions at the end of the fiscal year when members received their next years dues billing which included the new CARA funds. Overall, implementation of CARA has been a success and will yield significant benefits to the club’s future planning for major facility repairs.

TENNIS: R. Harkins. We are in the process of hiring Patsy Lukas as our next parttime head tennis professional. We will continue to allow outside teaching pros to instruct members who prefer multiple instructors while Patsy will assume leadership of our overall tennis program as our on staff professional. She too will provide lessons and clinics along with daily management of our tennis program. The Venus scarifier has arrived from Italy and work will begin tomorrow, Tuesday, Jul19 on our courts. One court at a time will be worked to relief the hard pan conditions that have built up over the last few months.

LONG RANGE CAPITAL PLANNING: H. Lyon. A bid to provide lightning rods for our pumphouse, restrooms, and the shelter at hole #15 has been received for \$4K. Work will begin soon. Expansion of the range is expected in September.

MEMBERSHIP: S. Baker. Conditions for the return of the equity member who was suspended last year until the end of June have been met and the member has been reinstated effective July 1. Resignations at the end of the year were in line with the percentage of membership resignations we experienced in the past. Our wait lists have replenished the vacated memberships.

GREENS: P. Cangero. The fairway drainage ditching experiment on hole #3 has been completed and the results seem favorable with no surface puddling in that area.

GOLF: F. Binder. Some areas of the golf course have been slower to recover from the overseeding this past winter. The fairway at the corner of hole #12 was discussed as an example. D. Slusser and D. Emmons have evaluated multiple areas around the golf course that were thinner than anticipated during the transition from overseeding to Tif Tuf recovery. This is an area that will be evaluated further in preparation for next year's overseeding. Most areas have now recovered favorably. Favorable comments were presented about the condition of our greens and tee boxes.

HOUSE: K. Drewery: We will have a carpet cleaning crew coming to refresh our carpets. A member has also expressed interest in providing this service in the future.

NEW BUSINESS: B. Smialek reported on his subcommittee exploring management company options to replace Pope golf. We have had a visit from Icon/Troon and anticipate other companies may be interested as well. D. Slusser has spoken with Century Arnold Palmer golf management and expects to set a zoom meeting with them.

Through a motion by S. Day and seconded by R. Harkins the meeting was adjourned at 3:05 pm

Respectfully submitted,

Rob Harkins
Secretary