

Mission Valley Golf and Country Club

Board of Directors Meeting

May 30, 2024

Attendees: Pat Cangero, Kelly Jo Drewery, Rob Harkins, Cheryl Hornberger, Joe Polino, Kurt Sangmeister, Matt Brower. Administration: Doug Slusser. Absent: Dave Richardson, Hilda Lyon.

Meeting was called to order at 2:30pm.

Minutes from April BOD Meeting Approved: **Motion: Rob Harkins Second: Cheryl Hornberger, Approved: All**

Management Review: Doug Slusser

April financial performance was strong (\$24K better than budget). Club department head bonuses were paid in May which will negatively impact May performance versus budget – current estimate is \$5K - \$10K below budget. We prefer paying performance bonuses in May since we report our financial performance to the bank quarterly and with a strong performance in June we will have an overall positive financial report to submit.

Lisa Petrillo (an F&B employee) and her family would like to join our Equity Wait List. The board supports this with the condition that Lisa will not be allowed to join as a Social with Sport member (normally a EWL condition) as long as she remains an employee. Since we are currently over the EWL cap, Lisa can reserve a future wait list spot under our standard pre-wait list terms.

As authorized by the Board at last month's meeting, Doug solicited additional information from Diamond Communications regarding the placement of a cell tower on MVCC property. The company would need approximately 50'x50' area and would build a 150' tall tower with an "oak tree" design. Based on current estimates and the revenue sharing proposal articulated by Diamond Communications, MVCC could possibly recognize \$25K - \$50K per year in additional revenue from this venture. The board authorized Doug to take the next step which would be a review of the contractual agreements. The current assessment is that this would take about a 2 year effort for approval and construction.

Finance Review: Doug reporting in Dave Richardson's absence

The Finance Committee did not meet during May but there was discussion among committee members reflecting the following:

- We are estimating between \$200K - \$250K in excess earnings compared to budget for the current fiscal year;
- Our current plan is to move these funds to our capital reserves with a portion funding three near term projects and the balance added to long term reserves.

Long Range Planning: Doug reporting in Hilda Lyon's absence

The LRPC met on May 23rd.

Three near term projects were approved based on funding from current year excess earnings:

- \$30K for Trees on the golf course submitted by the Greens Committee;
- \$30K for Driving Range expansion submitted by the Greens Committee;
- \$8K for Kitchen equipment submitted by the House Committee.

A proposal was accepted from Garber to bring the municipal water line into the clubhouse at a cost of \$132,541 and authorized Doug to negotiate the final contract details.

Membership: Cheryl Hornberger

Membership Committee meeting was held on May 9, 2024.

321 Equity Members, 4 Corporate Members, 55 55 and Under Members, 237 Social with Sport Members (of which 90 are on the Equity Wait List), and 45 Social Members. There are 114 on the Equity Wait List and 8 reservations for the Equity Wait List.

The Wait List for Equity membership is capped at 100 and the 55 and Under Wait List is currently frozen.

Winter Seasonal Memberships previously sold for April will be honored. These Memberships will not be offered in FY25.

The Membership Committee discussed the possibility of phasing out the 55 and Under category over time while pursuing a change to the Bylaws to expand Equity Memberships beyond the current limit of 325. The Membership Committee prefers maintaining the 55 and Under category in part due to the uncertainty of the approval of a change to the Bylaws.

A motion was made by Cheryl Hornberger to change our rules for determining the eligibility for all membership Classes and categories to the oldest person in the membership instead of the younger person going forward. The motion was seconded by Matt Brower and Approved by all.

Greens Committee: Kurt Sangmeister

The Greens Committee met on May 10th.

Overall course conditions are deteriorating due to lack of rain.

The curfew application was completed on May 20th.

Expansion of the driving range was discussed and a capital request to complete it was approved by the Long Range Planning Committee. The LRPC also approved a capital request for the new tree proposal previously submitted by the Greens Committee.

The Ladies 9 Holvers are donating a bench which will be placed by the #1 and #2 tee box on the 9th hole.

Golf Committee: Matt Brower

There was no Golf Committee Meeting in May.

Matt will investigate a new regular time for Golf Committee meetings since several committee members play golf around noon on Tuesdays. Ensuring Brian's availability is key for selecting a new day/time.

Concern was expressed over the enforcement of guests playing more than the appropriate number of times per season – is this being properly enforced? Per Doug, Dawn has sent 25 – 35 letters during this past season alerting members to potential violations of our guest limit policies.

House Committee: Kelly Jo Drewery

There was no House Committee meeting in May.

Suggestions have been made to clean up or better disguise the garbage collection area by the clubhouse.

Summer member spending on food and beverage has been good (particularly beverages!).

Memorial Day buffet was well attended.

Our lead chef had recent shoulder surgery but will be working on a limited basis during his recovery.

Tennis Committee: Joe Polino

Tennis Committee meeting was held May 13, 2024.

Feedback on the Board's decision to eliminate an outside tennis professional for on site lessons to our tennis playing members has been positive.

We are losing our lead tennis maintenance person at the end of May. Recruiting for a replacement has been on-going and a very good candidate has been identified. He will be interviewing with Doug and Dave Emmons in the next few days. The candidate would be relocating from Columbia, SC but has family ties in the Venice area.

New Business: None

Adjourn: **Motion by Kelly Jo Drewery, second by Cheryl Hornberger, Approved: All**

Next Meeting: Monday, June 24th 2:30pm.